TD Wealth

Business Succession Dilemma — Fair Distribution of Assets*

VISION

Defining Your Vision

- Wanted to leave a legacy to beneficiaries without concern due to family dynamics
- Possible sale of business: tax issues were a concern
- No time to manage money, nor did not want to be involved in day-to-day management of investments

STRATEGY

Creating the Strategy

- Create an estate strategy to pass along estate to children in the most tax efficient manner
- Review corporate shareholder agreement to highlight any areas of concern
- Introduce discretionary portfolio management

IMPLEMENTATION

Implementing Solutions

- Estate plan implemented by facilitating updating of Wills, Power of Attorney and representation agreements
- Created joint partner trust to reduce probate costs in future and ensure seamless transfer of assets to beneficiaries
- Implemented strategy using insurance to maximize estate through use of corporate estate bond
- Enlisted tax advisors to reorganize structure of company pending sale to reduce tax liability
- Set up discretionary portfolio accounts to remove day-to-day investment decision making

*These services are provided in collaboration with TD Specialists

This is not based on an actual client but this scenario is similar to many of the families that work with us. This case study was used for illustrative purposes only.

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